



REPUBLIC OF ZAMBIA



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Media Statement

For Immediate Release

Zambia open to investments, says Sampa tells UN meeting

NEW YORK, Friday, July 6, 2012 – Government has told a UN meeting that Zambia is open to investments.

Finance and National Planning Deputy Minister Miles Sampa was speaking at the Economic and Social Council (ECOSOC) High-Level Session under the theme, 'The lessons learned from South-South and Triangular Cooperation', on Friday at UN headquarters in New York, US.

Mr Sampa said Zambia was among the best investment destinations in the world with affordable labour, good tax regime and other incentives meant to achieve a win-win situation for the investors and Zambians.

"We have facilitated the environment, leaving our doors open to our cooperating partners in South-South region to come and invest," Mr Sampa said. "We consider ourselves as a success story about South-South partnership."

Contributing to the discussion, Lunte MMD member of parliament Felix Mutati, who attended the meeting under the auspices of Inter-Parliamentary Union (IPU), urged closer cooperation among developing nation.

An Irish delegate noted that South-South Cooperation is complementary to North-South Cooperation.

"I was particularly struck by the example of Malaysia, Japan and Zambia in technology in triangular cooperation of the equation," the Irish.

South-South Cooperation is an initiative aimed at exchanging ideas, resources and transfer of technology among developing countries to enhance their growth.

The Permanent Missions of Zambia and Finland to the UN later hosted an interactive discussion focusing on sustainable development and support to Least Developed Countries (LDCs) to achieve green economy.

At the discussion session, Mr Sampa called for financial aid from developed countries to developing countries to enable them attain green economy, which he said was a new concept.

Finland Ministry of Foreign Affairs under-secretary of state for development Anne Sipilainen backed efforts to help developing countries achieve sustainable development.

According to the United Nations Environment Programme (UNEP), green economy is an economic development model based on sustainable development meant to improve human well-being and social equity, while significantly reducing environmental risks and ecological scarcities.

Mr Mutati, Zambia's Ambassador to the UN Dr Mwaba Kasese-Bota, Counsellor economics at the Zambian Mission to the UN Irene Tembo, several Ambassadors, diplomats and some UN senior officials, among other dignitaries, attended the Zambia-Finland interactive discussion.

Issued by:

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